

Barrier Advisors Concludes Advisory Engagement as Cone Mills' Plan is Confirmed

Friday, April 29, 2005

The U.S. Bankruptcy Court for the District of Delaware recently confirmed Cone Mills Corporation's plan of reorganization in its Chapter 11 bankruptcy proceedings, allowing the sale of the company to WL Ross & Co. Barrier Advisors provided financial advisory services to the Indenture Trustee for the 8.125% Debentures and Dechert LLP as counsel to the Indenture Trustee throughout the bankruptcy.

Barrier Advisors specializes in providing strategic, financial and operational support to companies throughout their life cycles. Specifically, they deliver corporate restructuring, corporate performance, corporate finance and wind-down/liquidation solutions to boards, management teams or creditors who are involved with underperforming or distressed companies.

