

NexBank Capital Acquires Barrier Advisors; Forms New Broker Dealer Organization

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NexBank Capital Inc., the parent company of NexBank SSB, has announced the acquisition of Barrier Advisors, a financial advisory and corporate restructuring firm. NexBank has also announced the formation of NexBank Securities, a licensed broker dealer, as a wholly owned subsidiary.

"The addition of Barrier Advisors and NexBank Securities to NexBank Capital provides clients with access to a greater breadth of financial resources," said Davis Deadman, NexBank CEO.

"Barrier clients will see added benefits in our close relationship with NexBank SSB and NexBank Securities," said Kent Laber, senior managing director of Barrier Advisors. "NexBank's access to capital expands our ability to reorganize middle market companies while NexBank Securities gives our clients access to an expanded menu of financial services."

Laber noted that NexBank's role and contacts as an agent bank "also enhances our ability to pursue new business opportunities."

"NexBank Securities has extensive experience in institutional fund raising for alternative investments including hedge funds and real estate syndications," Deadman noted. "Together the three companies have the financial strength and flexibility to pursue opportunities involving real estate, leveraged loans, bridge loans, recapitalizations, refinancing, debt restructurings, and acquisitions, as well as debtor-in-possession and exit financing."

NexBank, a middle-market bank that excels in structuring financing for opportunistic situations, is chartered under the laws of the State of Texas and by state law is subject to regulatory oversight by the Texas Department of Savings & Mortgage Lending. NexBank offers next generation banking services and solutions to middle market businesses and high-net worth individuals. It was originally chartered in 1922.

