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## **For Immediate Release**

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## **Barrier and Roundbox Restructure Former Hard Rock Park**

*Theme Park Emerges from \$400 Million Bankruptcy;  
Successfully Reopens as Freestyle Music Park*

**DALLAS and WINTER PARK, FL (May 29, 2009)** – Barrier Advisors, a Dallas-based financial advisory and restructuring firm, together with Roundbox™ Advisors, a Florida-based financial and strategic advisory firm, today announced the successful restructuring of the former Hard Rock Park, a 135-acre music-themed entertainment property in Myrtle Beach, South Carolina. Operating under new ownership, the park, rebranded Freestyle Music Park, successfully reopened on Memorial Day weekend and plans a grand opening celebration on June 12.

Following Hard Rock Park's chapter 11 filing in September 2008, Roundbox Advisors partnered with the park's original Myrtle Beach investors to acquire Hard Rock Park out of bankruptcy. Serving as financial advisor and a principal in the transaction, Roundbox teamed with Barrier in November 2008 to help navigate the bankruptcy process. While negotiations were underway with the banks and bondholders, Barrier and Roundbox worked together to structure a bid that was acceptable to Hard Rock's senior lenders and bankruptcy trustee.

Working in tandem, Barrier focused on the bankruptcy and restructuring issues while Roundbox developed strategic and financial plans for the park, organized a seasoned management team and secured the \$39 million in financing necessary to acquire and reopen the park. The park now operates under a joint venture called FPI MB Entertainment, LLC.

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“Our experience in helping clients acquire assets out of bankruptcy and dealing effectively with multiple creditor classes made Barrier Advisors the top pick when it came to selecting a partner in the \$400 million case,” said Jeff Jones, managing director of Barrier Advisors. “From Hard Rock’s chapter 11 filing to its sale on February 19, 2009, the entire transaction took less than five months to complete, which is remarkable considering this is the most challenging capital markets environment since the Great Depression.”

According to David Wasson, co-founder of Roundbox Advisors, the partnership with Barrier helped Roundbox move quickly through a complex bankruptcy. “The ability to successfully structure, finance and close the \$39 million purchase of Hard Rock Park quickly during this grueling economic downturn was a major achievement. It was critical that we closed the transaction on a timely basis so that we could get the park rebranded and open for the 2009 season,” said Wasson. “This transaction demonstrates the collective experience and capability Roundbox and Barrier have in guiding middle market companies through the economic crunch that is adversely affecting so many businesses today.”

The two firms were advised in the restructuring by the Texas and New York offices of Diamond McCarthy LLP.

**About Roundbox Advisors LLC:**

Roundbox Advisors LLC is a financial and strategic advisory firm that offers an integrated partnership approach to developing, advising, restructuring, and financing companies. Our firm harnesses extensive corporate finance, investment banking and investment experience to help clients achieve success through all stages of a company’s life cycle. Roundbox collaborates with a network of seasoned industry advisors and executives to deliver customized, comprehensive solutions to challenging problems. We seek to optimize results for our clients, and we thrive in both distressed and growth opportunities. For more information on Roundbox, visit [www.roundboxadvisors.com](http://www.roundboxadvisors.com).

**About Barrier Advisors:**

Barrier Advisors, with offices in Dallas, Texas and Stamford, Connecticut, provides special situations investment banking and corporate restructuring services for middle-market companies and their stakeholders. Barrier successfully manages complex middle market-sized transactions for some of the largest, most demanding clients in the capital markets. For more information on Barrier’s services and capabilities, visit [www.barrieradvisors.com](http://www.barrieradvisors.com).

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